

ASSET ATTESTATION

SEP-6003-FORM

Instructions: This attestation is a required part of the Social Equity Individual Applicant (SEIA) eligibility verification process if you seek to be verified based on the "Low Income" criteria in Los Angeles Municipal Code (LAMC) section 104.20(a)(3)(ii)(2). Please carefully review the definitions below, which were updated since the last verification window in 2022, to ensure you understand the relevant restrictions.

"Low-Income" means both of the following definitions are met:

- 1. The SEIA meets the low-income thresholds established in the annual U.S. Department of Housing and Urban Development (HUD) income limits based upon the Area Median Income (AMI) for the county in which the SEIA resides or which is closest to the SEIA's home address; and,
- 2. The SEIA does not have Assets in excess the allowable amount based on Household Size.

"Asset" means net assets at, or below, four times the Low-Income thresholds based on Household Size. Examples of liquid accounts that shall be disclosed include, but are not limited to: saving accounts, checking accounts, certificates of deposit, money market accounts, stocks, trusts, and gifts. Qualified retirement accounts and the SEIA's primary residence shall be <u>excluded</u> for purposes of the calculation, but other forms of real estate shall be included. Such retirement accounts are limited to accounts that are intended for retirement and that would incur a penalty if withdrawn before a specified retirement age per each account.

"Household Size" means the number of individuals that meet any of the following criteria:

- 1. All spouses or domestic partners must be included in the household and must appear in the submission content.
- 2. All household members who are under 18 years of age must be the legal dependent or of an adult household member, except in the case of emancipated minors, as claimed on the most recent income tax return, or legal minor children of title holders. All household members who are under 18 years of age must be the legal dependent or emancipated minor of an adult household member, as claimed on the most recent income tax return.
- 3. Pregnant applicants will only be counted as two household members with verifiable medical documentation.
- 4. Temporarily absent household members who intend to live in the residence upon return may be considered, if verifiable documentation supporting their absence is provided. Such household members include, but are not limited to, household members serving temporarily in the armed forces, or who are temporarily institutionalized.
- 5. Individuals not listed on the SEIA's most recent tax return, such as elderly relatives, live-in assistants, and foster children <u>will not</u> be counted toward household size.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability, and upon request, will provide reasonable accommodation to ensure equal access to its programs, services and activities.

Asset Attestation		
Requester Name:	Phone:	
ACA Reference ID No.: Email:		
Mailing Address:		
Requester's 2023 income: \$	2023 Household Size:	
2023 HUD Income Limit based on Household Size: \$	TM	
Requester's 2024 income: \$	2024 Household Size:	
2024 HUD Income Limit based on Household Size: \$		

I hereby attest that I have the assets identified below for the following asset categories:

Saving Account(s):	\$ Gift(s):	\$
Checking Account(s):	\$ Real Estate:	\$
Certificate(s) of Deposit:	\$ Real Estate:	\$
Money Market Account(s):	\$ Other:	\$
Stock(s):	\$ Other:	\$
Trust(s):	\$ Other:	\$

I attest that the information provided in this Asset Attestation form is true, correct, and complete as of the date of my signature below. I have the authority to make the attestations contained within this form. I understand that submission of false or misleading information or the failure to disclose material facts may result in the denial of my SEIA eligibility verification request, or the subsequent denial of an application, the suspension or revocation of a license, and/or any other penalties allowed by law.

Printed Name:

Date:

Signature: